



Empowering recent immigrants through loans,
savings, mentoring and financial education

PROJECT PROSPER LOAN APPLICATION

Project Prosper's mission is to provide financial integration services and resources that empower recent immigrants and refugees in our community to achieve financial stability.

Our Loan Program provides small, 0% interest loans to recent immigrants and refugees in Pinellas, Pasco and Hillsborough County.

READ BELOW TO SEE IF YOU QUALIFY!

Eligibility Requirements

- Be a documented immigrant who has lived in the United States for **10 years or less**.
- Live or work in Pinellas, Pasco, or Hillsborough Counties.
- Be employed and able to show continuous employment for at least 6 months.
- Household income must meet our income limit requirement (less than 80% of the HUD estimate of the median family income for the above counties).

Loan Terms

- A loan amount is a **maximum of \$1500**. You must repay the loan over a **24-month repayment period**.
- Loans must be used for a **one-time purchase or need** (Examples: pay for citizenship costs, buy a computer, pay tuition for school and/or training, buy a car to get to work).
- Approved borrowers pay an **additional 10% "self interest" of each monthly payment**. These monies are held by Project Prosper and returned to the borrower as savings upon satisfactory repayment of the loan.
- Additionally, should you complete the requirements of our Matched Savings Program, during the course of your loan term, you may have **your self-interest savings matched \$1 for \$1!**

LOAN EXAMPLE

Loan Amount = **\$1500**

Loan Term= **24 months**

Interest Rate= **0%**

Monthly Payment: **\$68.75** (\$62.50 principal + \$6.25 Self Interest)

At the end of Loan Repayment you will receive:

Borrower Self-Interest = **\$150 (if loan is paid back in full)**

Matched Savings = **\$150 (If loan is paid back in full, and borrowers completes the Match Savings Program)**

TOTAL MONEY RECEIVED AFTER SUCCESSFUL LOAN COMPLETION = \$300



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PROJECT PROSPER LOAN APPLICATION INSTRUCTIONS

1. Please complete the entire application (4 pages).
2. Mail the completed application, along with all required documentation to:

Project Prosper
13575 58th street North Suite 107
Clearwater, FL 33760

Required Document Checklist

These documents must be received prior to your loan interview.

<u>Document</u>	<u>Check-Off</u>
Copy of Photo Identification	
Proof of your legal residence status in the U.S. and date of entry into the U.S.	
2 Recent Pay Stubs	
Proof of Address (e.g. copy of lease, utility bill, phone bill addressed to your home)	
Last two months of bank statements (checking and savings if applicable)	
Credit Report *	

* To obtain a copy of your free credit report, visit www.annualcreditreport.com . when you visit this website, your free credit report is available immediately. You will find instructions on the next page to help you complete this step. **Project Prosper does NOT require you to obtain your credit score.**

3. After your application is received by Project Prosper, we will contact your references and verify your credit history. A Project Prosper representative will contact you to arrange an interview.

APPLICATIONS CAN BE SUBMITTED AT ANY TIME!

For any questions please contact Project Prosper at 727-538-4179 or email us at info@projectprosper.org



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13575 58th Street North Suite 107

Clearwater, FL 33760

727-538-4179

Loan Application

Identification Info

Name:	Last	First	Initial	Suffix
Date of Birth:	Drivers License State & Number:		Social Security Number:	
Have you ever been known by other names? (Please circle.)	Yes	No	If yes, please list all:	
Date of U. S. Entry:	Immigration Status:		Type of Document:	
Country of Origin:			Preferred Language:	

Loan Details

Purpose of the Loan:			
Loan Amount Requested:	\$	(The maximum loan amount to any Borrower is \$1,500.00.)	
Total Cost of the Requested Purpose:	\$	(If purpose costs more than \$1500.00)	

Contact Information

Address:	Street	City	State	Zip
Phone Numbers:	Home:	Cell:	Work:	
Email Address:				
If less than six (6) months, please list your previous address.				
Previous Address:		City	State	Zip

Employment

Current Employer #1:	Supervisor's Name & Phone		Start Date	
Address:	Street	City	State	Zip
Current Employer #2:	Supervisor's Name & Phone		Start Date	
Address:	Street	City	State	Zip
If less than six (6) months at current employer, please list your previous employer.				
Previous Employer:	Supervisor's Name & Phone		Start Date	
Address:	Street	City	State	Zip
				End Date

**How Did You Learn
About Project
Prosper?**

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Two Personal References (Do not list anyone living in the same household or anyone who is a relative.)

#1	Name:				Relationship:	
	Address:	Street	City	State	Zip	Phone
#2	Name:				Relationship:	
	Address:	Street	City	State	Zip	Phone

Residence Reference

Landlord or Mortgagee:	Name				
Address:	Street	City	State	Zip	Phone

If less than six (6) months, please list your previous Landlord or Mortgagee.

Landlord or Mortgagee:	Name				
Address:	Street	City	State	Zip	Phone

Bank Account Information

#1	Circle Type of Account:	Checking	Savings	Name of Financial Institution:		
	Address:	Street	City	State	Zip	Phone
#2	Circle Type of Account:	Checking	Savings	Name of Financial Institution:		
	Address:	Street	City	State	Zip	Phone

By signing this application, the Applicant agrees that the information provided is true and correct. If sources of income, in addition to the earnings of the Applicant, are to be considered, they must be verified and other individuals must sign this application as Co-Applicants and complete separate applications to be attached to this one. Further, the Applicant and Co-Applicants authorize Project Pro\$per, Inc. and its agents to contact references and employers listed in this application, and to obtain credit histories for the Applicants.

Signature of Applicant _____

Date _____

Signature of Co-Applicant _____
If Applicable

Date _____

Signature of Co-Applicant _____
If Applicable

Date _____

Budget Worksheet of Monthly Finances

#	Personal Monthly Income	Amount
1a.	Primary Wages, Salary	\$
1b.	Secondary Wages, Salary	\$
2	Other Monthly Income	\$
	Total	\$

Note: Applicant need not report income from child support, alimony or separate maintenance unless the Applicant wishes to have such income considered.

Does anyone else in your household work?	
Who?	
Additional Wages/Salary:	\$

#	Monthly Expenses	Household Total	Your Personal Contribution
1	Mortgage / Rent	\$	\$
2a.	Mobile Phone/ Long Distance Charges	\$	\$
2b.	Utilities - Water /Sewer	\$	\$
2c.	Utilities - Cable / Internet	\$	\$
2d.	Utilities - Gas / Electricity	\$	\$
3a.	Insurance - Homeowners / Renters	\$	\$
3b.	Insurance - Car	\$	\$
3c.	Insurance - Health / Life	\$	\$
4	Transportation (Gas, Bus, Car, Taxi)	\$	\$
5	Credit Card Loans	\$	\$
6	Automobile Loans	\$	\$
7	Student Loans	\$	\$
8	Tuition (and other School Related Expenses)	\$	\$
9	Taxes (Property etc.)	\$	\$
10	Childcare (Daycare, Allowance, Nanny)	\$	\$
11	Food (Groceries, Dining Out)	\$	\$
12	Health Related Expenses (not covered by insurance)	\$	\$
13	Clothing	\$	\$
14	Pets (including Vet costs)	\$	\$
15	Personal Care	\$	\$
16	Savings	\$	\$
17	Entertainment / Fun	\$	\$
18	Other Loan (s) or Misc. Costs	\$	\$
	Total	\$	\$

Do you send any money outside the household (to support other family, friends, etc.)? If so, how much?	\$
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#	Assets	Amount
1	Checking Account Balance	\$
2	Savings Account Balance	\$
3	Other	\$

PROJECT PROSPER LOAN PURPOSE FORM

Reason for the loan: _____

Detailed Cost Breakdown

Breakdown of Costs (different parts of the purpose cost, ex. Car = vehicle purchase price, insurance etc. or Citizenship = fee, medical exam, lawyer etc.)	
	\$
	\$
	\$
	\$
Total Purchase Cost	\$
If more money is needed, how do you plan to obtain those funds (savings etc. if total cost is more than requested loan amount)?	
	\$
	\$
	\$
Total other funds	\$

Please bring with you documentation to verify the purchase cost (i.e. advertisements or listing from stores or sellers/letter from the person you are purchasing from). These may be estimates.



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